

ASAHI INDUSTRIES LIMITED

Regd. Office: Ecomax Musrane, Taluka Wada, Dist. Thane – 421312. Tel.: 02526-220482
Corporate Office: Ground Floor, Kamat Industrial Estate, 396, Veer Savarkar Marg, Prabhadevi,
Mumbai – 400025. E-mail: asahifibreslimited@gmail.com
CIN : L17120MH1993PLC073267

Date: 25/7/2022

BSE Limited.
Listing Department,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Fax No.: 2272 2037/ 2272 2039
Scrip Code: 514482

Dear Sirs,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, in accordance with the resolution plan approved by the National Company Law Tribunal, Mumbai Bench, (approved Resolution Plan), the Monitoring Committee at its Meeting held on 21/07/2022 inter- alia reconstituted the Board of Directors of the Company, details of which is provided in **Annexure A**.

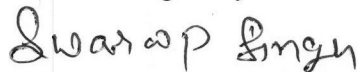
With reconstitution of the Board, Monitoring Committee stands dissolved.

Kindly note that consequent to the reconstitution of the Board of Directors of the Company and dissolution of the Monitoring Committee as stated above, further decisions/approval related to Asahi Industries Limited will be taken by the new Board of Directors.

This is for your information and records.

Thanking you,
For, Asahi Industries Limited


Authorised Signatory





Encl. as above.

Annexure –A

Details of the Board of Directors/ KMP of the Company:

| Name | Reason for change | Date of change | Term of Appointment | Relationship with members of Board , if any (in case of appointment of Directors) |
|-----------------------------|---|-----------------------------|---|---|
| Ms. Manasi Indrajit Wadkar | Deemed resignation pursuant to the approval of Resolution plan by Hon'ble National Company Law Tribunal | 25 th July, 2022 | NA | NA |
| Mr. Pushpendra Kumar Pandey | | | | |
| Mr. Manojkumar Sharma | | | | |
| | | | | |
| Mr. Girdhari Lal Soni | Additional Executive Director | 25 th July, 2022 | The term of appointment shall be in accordance with the provisions of the Companies Act, 2013 | - |
| Mr. Pradeep Kumar Gupta | Additional Independent Director | | | |
| Mr. Santosh Kumar Choursiya | Additional Independent Director | | | |
| Mr. Abhimanyu Kumar Mishra | Additional Non-Executive Director | | | |

In accordance with the circular dated July 21, 2022, issued by the Stock Exchanges, We hereby confirm that none of the Directors of the Company are debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

A brief profile of Directors is appended below.

Mr. Girdhari Lal: (DIN: 09185851)

Mr. Girdhari Lal Soni is also a Directors at Safex Realtors Private Limited. The Company is engaged in Real estate business. Mr. Soni has excellent knowledge and expertise in both Realty and Textile Business.

He holds the huge expertise in Textile Industries of around 10+ years.

Mr. Pradeep Kumar Gupta: (DIN: 09685848)

Mr. Pradeep Kumar Gupta is well experienced personality in the Textile Industry with a medium term experience of approximately 4 years, He has worked wholly in textile market and has got efficient detailed understanding of these Industry. He is not in any manner related to the Company or its Stakeholder and is eligible to get appointed as the Independent Director of the Company

Mr. Santosh Kumar Choursiya:(09685863)

Mr. Santosh Kumar Choursiya have experienced with successful company operations by implementing business strategies and fostering business relationships include maintaining frequent communications with company Executives and Board Members, reviewing operational data and financial statements to track the progress of business initiatives and hiring Department Directors to guide company employees in areas like accounting, sales, marketing or its Stakeholder and is eligible to get appointed as the Independent Director of the Company

Mr. Abhimanyu Kumar Mishra (09685882)

Mr. Abhimanyu Kumar Mishra (09685882) have Knowledgeable in legal with solid background maintaining litigation documentation, meeting with clients, and investigating court procedures. Experienced working with third-party affiliates. Skilled in legal writing, labor statistics, and court processes.Ability to communicate effectively all the past accomplishments and skills of the legal secretary as well as the objective.